

Jeevan Tarun (Plan No. - 934)



Here are some great benefits of purchasing this policy

- ✓ **Ideal** for planning your child's financial goals.
- ✓ **Moderate** premiums.
- ✓ **Multiple** premium payment frequency to choose from.
- ✓ **Premium Discount** is available for higher Sum Assured (SA).
- ✓ **Premium Waiver Rider option**, will ensure the planned returns will be payable to the child irrespective of your presence.
- ✓ **Life Cover** to the extent of 125% of Sum Assured + Bonus + Final Additional Bonus (As applicable).
- ✓ For life assured below 8 years age - **life cover** will start, on completion of 2 policy years OR 8 years of age - whichever is earlier.
- ✓ **Survival benefit:** Option to get Survival Benefit (SB) on each policy anniversary from **20 to 24 years of age**. Further option is available for choosing the amount of SB receivable, i.e. it can be **15% or 10% or 5%** of the Basic Sum Assured.
- ✓ **Maturity benefit: Sum Assured (Balance SA, if SB is chosen) + Bonus + Final Additional Bonus** (as applicable) will be paid on completion of 25 years of age.
- ✓ **Loan is Available** any time after 2 policy years and after 2 years incase Premium paying term is less than 10 years.
- ✓ Policy **can be back dated** within the same financial year to match an important event of your child.
- ✓ Premium Paid is **TAX EXEMPTED** u/s 80 C.
- ✓ All returns from the policy are **TAX FREE** u/s 10 (10) (D).
- ✓ Option to take maturity in lump sum or in 5,10 or 15 inst.
- ✓ Option for Death benefit in lump sum or in 5,10 or 15 inst.

Plan Parameters

Parameter	Min	Max
Age	0	12
Term	13	25
Sum Assured	75000	No Limit
Modes	Yly, SSS, Mly, Hly, Qly	

Presented by

AMITKUMAR

LIC OF INDIA

25, Jeevan Prakash Building, 1st Floor, K.G.marg
Connaught Place, New Delhi-110001

Illustration specially prepared for

Kr. Child

(age 4 years)

Benefits Illustration Summary

Sum Assured Rs. 18,00,000

Term/PPT 21/16 years

Premium	Basic	GST	Installment
First Year	1,04,391	4,698	1,09,089
Subsequent Year	1,04,391	2,349	1,06,740

S.B.Option Option 4 (15% of Sum Assured every year for 5 years)

Cash Flow Benefits

Year	Guaranteed	Bonus	Total
16	2,70,000	0	2,70,000
17	2,70,000	0	2,70,000
18	2,70,000	0	2,70,000
19	2,70,000	0	2,70,000
20	2,70,000	0	2,70,000
21	4,50,000	19,94,400	24,44,400

Life Cover In this policy your life cover will start at Rs. 1,01,410. By virtue of bonus getting added every year, your risk cover will grow to Rs. 42,44,400 when your age will be 25.

Liquidity You have an option to surrender the policy & receive the cash value after payment of premiums for 2 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 9.5 % p.a.

Tax Saving You will save a tax of Rs. 32,257 under Sec.80C.

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.

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**Jeevan Tarun Plan Presentation for Kr. Child (age 4 years)****Ref. No. 000000000001****Forecast of Insurance Benefits**

Mode of Premium Yearly						Rider			
Installment Premium 1,09,089(1,06,740 from 2nd yr onwards)						Premium Waiver Benefit Opted			
Date of Report 21/08/2020									
Term 21 Years									
Policy Year	Age	Risk Cover (Natural Death)	Premium	Tax Saved	Net Premium	Returns From LIC	Net Cash Flow	Cash Value	Loan Available
1	5	1,01,410	1,09,089	32,257	76,832	0	-1,09,089	0	0
2	6	2,02,820	1,06,740	32,257	74,483	0	-1,06,740	62,635	56,372
3	7	25,09,200	1,06,740	32,257	74,483	0	-1,06,740	1,37,138	1,23,424
4	8	25,95,600	1,06,740	32,257	74,483	0	-1,06,740	2,50,824	2,25,742
5	9	26,82,000	1,06,740	32,257	74,483	0	-1,06,740	3,18,278	2,86,450
6	10	27,68,400	1,06,740	32,257	74,483	0	-1,06,740	3,86,743	3,48,069
7	11	28,54,800	1,06,740	32,257	74,483	0	-1,06,740	4,56,503	4,10,853
8	12	29,41,200	1,06,740	32,257	74,483	0	-1,06,740	5,43,179	4,88,861
9	13	30,27,600	1,06,740	32,257	74,483	0	-1,06,740	6,35,231	5,71,708
10	14	31,14,000	1,06,740	32,257	74,483	0	-1,06,740	7,32,996	6,59,696
11	15	32,00,400	1,06,740	32,257	74,483	0	-1,06,740	8,37,041	7,53,337
12	16	32,86,800	1,06,740	32,257	74,483	0	-1,06,740	9,47,681	8,52,913
13	17	33,73,200	1,06,740	32,257	74,483	0	-1,06,740	10,65,355	9,58,820
14	18	34,59,600	1,06,740	32,257	74,483	0	-1,06,740	11,90,619	10,71,557
15	19	35,82,000	1,06,740	32,257	74,483	0	-1,06,740	13,24,193	11,91,774
16	20	36,77,400	1,06,740	32,257	74,483	2,70,000	1,63,260	14,67,030	13,20,327
17	21	37,72,800	0	0	0	2,70,000	2,70,000	12,73,828	11,46,445
18	22	38,68,200	0	0	0	2,70,000	2,70,000	10,86,973	9,78,276
19	23	39,81,600	0	0	0	2,70,000	2,70,000	12,02,792	10,82,513
20	24	41,04,000	0	0	0	2,70,000	2,70,000	13,82,556	12,44,300
21	25	42,44,400	0	0	0	24,44,400	24,44,400	15,85,267	14,26,740
			17,10,189	5,16,112	11,94,077	37,94,400	20,84,211		

Key Assumptions**Personal Data:** DOB: 21/08/2016**Income Tax:** Sec. 80C Limit Available: 1,50,000

Tax Savings on premiums will be @ 30.90 % u/s 80C

Projections: **Bonus:** Last declared reversionary bonus has been considered for the purpose of projected Riskcover and Returns.**Terminal Bonus:** Last declared terminal bonus of their respective matching discontinued plans has also been considered.**Age and Returns** shown are at the end of the specific year.